

Verification statement

To the stakeholders of Allied Irish Banks Group plc

EcoAct, an Atos company, was engaged by Allied Irish Banks Group plc (hereinafter referred to as AIB) at 10 Molesworth Street, Dublin D02 R126 to provide independent third-party verification of its direct (Scope 1) and indirect (Scope 2) greenhouse gas emissions as detailed in the company's carbon footprint calculation for the period 1st of January to 31st of December 2022.

Objective & responsibilities

The objective of this verification was to confirm whether the GHG emissions as reported in AIB's Annual Report for FY22 were fairly stated and free from material error or omission in accordance with the criteria outlined below.

The management of AIB are responsible for the organisation's emissions sources and GHG-related information as well as the development and maintenance of records and procedures in accordance with its reporting requirements. The EcoAct verification team's responsibility is to express an independent verification opinion on the accuracy of the GHG emissions reported by AIB and supporting processes and procedures in place to aggregate and analyse data.

Criteria

The AIB carbon footprint was calculated using The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the GHG Protocol); the Ireland Commission for the Regulation of Utilities 2022, the UK Government's emission conversion factors for greenhouse gas company reporting 2022, the Sustainable Energy Authority of Ireland 2022 and other emissions factors as required.

Level of Verification and Materiality

A limited level of verification aligned with the ISO 14064-3:2019 standard with specification and guidance for the verification and validation of greenhouse gas statements was conducted.

Verification Opinion

Based on the data and information provided by AIB and the processes and procedures followed, nothing has come to EcoAct's attention to indicate that the following GHG emissions totals are not fairly stated and free from material error.

AIB's Carbon Emissions sources	2022 Emissions (tCO ₂ e)
Scope 1 Emissions	3,003.60
Scope 2 Emissions (location-based) ¹	5,680.73
Scope 2 Emissions (market-based)	225.63
Total tCO₂e Scope 1&2 (location-based)	8,684.32
Total tCO₂e Scope 1&2 (market-based)	3,229.22
Outside-of-scopes emissions²	23.75

¹ Excludes emissions for locations of EBS and GB operations where the Group does not hold the utility contract directly with the supplier as FY22 data is not yet available. Total 2022 Scope 2 location-based emissions when also accounting for those locations of GB and EBS operations is 5,920.34 tCO₂e (based on 2021 data (verified in 2021)).

² Biogenic emissions from biofuel.

Description of activities

EcoAct verified data and calculations included those related to Scope 1 emissions (combustion of fuels and fugitive emissions from refrigerants) and Scope 2 emissions (electricity).

The verification of AIB's emissions-related information was conducted through the review and testing of its emissions calculations and selected primary evidence. We engaged closely with the persons responsible for entering data and reporting at AIB to discuss systems, processes and methodologies used to compile the GHG report for FY22.

Amendments to the carbon footprint calculation, to correct minor data discrepancies, were made during the verification process by the AIB team prior to the finalisation of the GHG emissions totals. These discrepancies were not material to the data reported above.

Further detailed findings and recommendations about AIB's emissions data have been made to the management of AIB in a separate document.

Saskia Hassefras

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Senior Consultant

EcoAct, an Atos Company

London, February 2023

Statement of Independence

EcoAct is an independent carbon management company. Our team has extensive experience in the verification of carbon data, information, systems and processes. The data required for the greenhouse gas calculations described herein were compiled by AIB. No member of the EcoAct team has a business relationship with AIB, its Directors or Managers beyond that required of this assignment. To our knowledge there has been no conflict of interest.