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# AIB Tax Principles

December 2025

# Our Approach to Tax

**At AIB our purpose is empowering people to build a sustainable future and we recognise that the scale and impact of our business confers on us a responsibility and role across the economy and society.**

**Tax is one of the ways in which business contributes to the economy and society.**

**This document sets out our approach to tax and the principles we apply to our tax affairs. It has been approved by the Board Audit Committee.**

## Objectives

Aligned to our purpose, our approach to tax has the following objectives:

- maintaining high standards of integrity and compliance with the letter and the spirit of applicable tax laws, regulations and any codes of conduct to which we subscribe in all jurisdictions in which we operate; and
- acting with professionalism, integrity, honesty and fairness in dealings with customers, suppliers, employees, regulatory and tax authorities and law enforcement agencies.

Central to our approach to meet these objectives are our Tax Framework and Tax Policy. Together these define our Tax Principles.

The Tax Policy and Framework are sponsored by the Chief Financial Officer and are approved by the Group Disclosure Committee and the Board Audit Committee respectively. They are owned and reviewed on an annual basis by the Head of Group Tax and are reviewed at least every three years by the relevant committee.

**“Taking a responsible and transparent approach to tax is an important element of the environmental, social and governance agenda.”**

References on these pages to “AIB”, “the Group” and/or “the AIB Group” refer to AIB Group plc and its subsidiaries. References to “Board” and/or “Committee” refer to the boards of directors and subcommittees of both AIB Group plc and Allied Irish Banks, p.l.c.

# Our Tax Principles

**Our Code of Conduct sets out the behaviours we expect from everyone working in AIB - acting ethically, honestly, and lawfully.**

**Our Tax Principles are the standards to which we commit in respect of compliance with tax law and regulation, management of our tax affairs and of tax-related aspects of business with customers, and the associated responsibilities for all AIB employees.**

## Our Tax Principles

- AIB is committed to acting responsibly in relation to tax issues in each territory in which we operate, and to dealing fairly and honestly with the tax authorities of those territories. AIB adheres to the Irish Co-operative Compliance Framework and the UK Code of Practice on Taxation for Banks. We engage with the tax authorities to discuss material business developments, significant transactions, and uncertainties in relation to interpretation of the law.
- We will not engage in any action likely to be construed as tax evasion or aiding or abetting customers in tax evasion.
- We will not engage in abusive or artificial tax planning, even if it is consistent with a literal interpretation of the law
- We will provide products for customers' use in their own legitimate tax planning. We will not market or promote abusive or artificial tax planning schemes. Where a customer proposes such a scheme, we will not co-ordinate the implementation of the scheme, or establish AIB-owned special purpose companies/entities or join a partnership for the purpose of the scheme.
- We apply arm's-length pricing to intra-group transactions and only engage in transactions that support genuine economic activity and have commercial substance.
- AIB and its predecessor companies have been established in Ireland for over 100 years. The bulk of the Group's profit is generated in Ireland where the current corporate tax rate at 12.5% is low by international standards. Transactions that transfer value out of the jurisdictions where it is created to low tax jurisdictions or that involve establishing companies for tax avoidance purposes in jurisdictions considered to be tax havens would not be consistent with the principles we apply in our tax affairs.
- We aim to operate in a tax efficient manner, providing the approach respects our Tax Principles.