Friday 13th November 2026

AIB doubles 2030 green and transition lending target to €60 billion at COP31, increasing support for customers' low-carbon transition

- **€28 billion deployed since 2019, reaching 93% of the pre-existing €30 billion target**
- **CEO Colin Hunt announces increased ambition at COP31 in Antalya, Türkiye**
- **AIB continues to target 70% of all new lending being green or transition by 2030**

Antalya, Türkiye - AIB is doubling down on its green and transition lending target, increasing it from €30 billion to €60 billion by 2030, strengthening its commitment to financing the transition to a low-carbon economy in Ireland and beyond. The announcement was made by AIB Chief Executive, Colin Hunt, at COP31 in Antalya, Türkiye.

The Group has already deployed €28 billion in cumulative green and transition lending since 2019, equivalent to 93% of its existing €30 billion target, showing strong signs of momentum on foot of strategic business decisions and running well ahead of the 2030 deadline.

AIB provided €6.3 billion in green and transition lending in 2025, accounting for 43% of all new lending. A further €5.3 billion was deployed in the first nine months of 2026, bringing the cumulative total since 2019 to €28 billion.

The increased target will support AIB's customers across the economies in which it operates, from financing large-scale renewable energy infrastructure and energy-efficient homes to helping businesses and farmers reduce their environmental footprint. Supporting the transition to a low-carbon economy is one of AIB's three strategic priorities, and the Group continues to target green and transition lending accounting for 70% of all new lending by 2030.

Announcing the ambitious new goal at COP31, AIB Chief Executive Colin Hunt said: "Banks have a critical role in turning climate ambition into practical action. That means financing renewable energy, helping households improve the energy efficiency of their homes and supporting businesses large and small as they make the transition. A sustainable economy will be a stronger, more competitive and more resilient economy."

"That is why today we are doubling AIB's green and transition lending target to €60 billion by 2030. Having already deployed €28 billion since 2019, we are building on a strong record of delivery and increasing our ambition to support our customers and the wider economy."

"We recognise that progress will not always be linear. But our commitment is to stay the course, work with our customers and help turn those opportunities into sustainable projects, while supporting a transition that leaves nobody behind."

AIB primary sponsor of Irish pavilion at COP31

The primary sponsor of Ireland's first ever pavilion at the UN climate conference, AIB's participation in COP31 is a further reflection of its commitment to supporting the transition to a low-carbon economy and the critical role financial institutions play in turning climate ambition into practical action. The bank is contributing to the wider discussion on how finance can support that transition in Ireland and beyond, drawing on its experience of funding renewable energy, energy-efficient homes and business investment.

Today is Finance and Trade Day at COP and in support of that AIB is hosting a flagship event at the Ireland pavilion examining the conditions that allow capital to move into projects faster, at greater scale and across more markets. "*Banking on Electrification*" will bring together Colin Hunt, leaders from policy, development finance, industry and private finance to examine what that takes in practice.

"We are participating in COP31 because banks have a practical contribution to make to the climate transition," **Colin Hunt added.** "It is an opportunity to share our experience, learn from others and build the partnerships needed to turn ambition into investment."

Proven track record

- In the first nine months of 2026, new lending by AIB's Climate & Infrastructure Capital business, which finances large-scale renewable energy and infrastructure projects, reached €2 billion, an increase of €900 million compared with the same period in 2025. Over the same period, 61% of AIB Group's new mortgage lending supported energy-efficient homes.
- The Group's support extends beyond lending. AIB's €20 million investment in sustainability education and research includes the AIB Trinity Climate Hub at Trinity College Dublin. Its Business Sustainability Loan, launched in 2025, helps farmers, clubs, trusts and charities to transition. Since 2020, AIB has also raised €8.95 billion through green and social bond issuances, supporting projects with environmental, climate action and social benefits.
- AIB remains committed to decarbonising its own operations by 2030 and its lending portfolio by 2050. Within its operations, 92% of its electrical energy needs are met through a virtual power purchase agreement with two solar farms in County Wexford, while Scope 1 emissions have fallen by 55% against its 2019 baseline, ahead of its interim reduction target for 2027.

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About AIB Group

AIB is a leading financial services group operating predominantly in Ireland and the United Kingdom. We serve our 3.5 million customers through core business areas in Retail Banking, Capital Markets and Climate & Infrastructure Capital. Guided by our purpose to empower people to build a sustainable future, our ambition is to be at the heart of our customers' financial lives. With strategic priorities centred on putting customers first, accelerating the transition to a low-carbon economy and driving operational efficiency and resilience, we aim to deliver sustainable, long-term value to all our stakeholders, the economy and communities.