



For Immediate Release

27 October 2016

AIB – APPOINTMENT OF CAROLAN LENNON AND BRENDAN MCDONAGH AS NON-EXECUTIVE DIRECTORS

Allied Irish Banks, p.l.c. ('AIB') announces the appointment of Carolan Mary Lennon (49) and Brendan Paul McDonagh (58) as Non-Executive Directors with effect from 27 October 2016.

Carolan is Managing Director of Open Eir, Eir's Networks and Wholesale Division. She has held a number of senior roles in Eir, including Acting Managing Director Consumer and Chief Commercial Officer, and, prior to joining Eir, held a number of senior roles in Vodafone Ireland. Carolan is a former Non-Executive Director of the DIT Foundation and Ildiro Analytics Limited. She is a Non-Executive Director of the Irish Management Institute and currently sits on the Council of Patrons for Special Olympics Ireland.

Brendan is the former Executive Chairman of the Bank of N.T. Butterfield & Son Limited, Hamilton, Bermuda, and a former CEO of HSBC North America Holdings Inc with responsibility for the Group's banking and consumer finance operations in the US and Canada. He was also Group Managing Director for HSBC Holdings Inc and a member of the HSBC Group Management Board. Mr McDonagh started his banking career with HSBC in 1979 and worked in Asia, Middle East, Europe and North America. Brendan is an independent non-executive director of UK Asset Resolution Limited, where he is the Chairman of the Audit Committee and a Member of the Risk Committee, and is a former member of the board of Ireland's National Treasury Management Agency. He currently serves on the advisory board of the business school of Trinity College Dublin.

Commenting on the appointments, the Chairman, Richard Pym, said "the appointment of two high-calibre new directors with such diverse backgrounds and skillsets will be a great addition to an already highly committed and skilled Board. On behalf of the Board, I would like to welcome Carolan and Brendan and wish them every success in their new roles."

-ENDS-

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Important Information and forward-looking statements

AIB is 99.9% owned by the Irish State and therefore the limited free-float distorts trading and valuation of AIB shares.

This document contains certain forward-looking statements with respect to the financial condition, results of operations and business of AIB Group and certain of the plans and objectives of the Group. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use words such as 'aim', 'anticipate', 'target', 'expect', 'estimate', 'intend', 'plan', 'goal', 'believe', 'may', 'could', 'will', 'seek', 'continue', 'should', 'assume', or other words of similar meaning. Examples of forward-looking statements include, among others, statements regarding the Group's future financial position, capital structure, Government shareholding in the Group, income growth, loan losses, business strategy, projected costs, capital ratios, estimates of capital expenditures, and plans and objectives for future operations. Because such statements are inherently subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking information. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. These are set out in the 'Principal risks and uncertainties' on pages 50 to 59 of the Annual Financial Report 2015 and on page 32 'Update on risk management and governance' of the Half-Yearly Financial Report 2016. In addition to matters relating to the Group's business, future performance will be impacted by Irish, UK and wider European and global economic and financial market considerations. Any forward-looking statements made by or on behalf of the Group speak only as of the date they are made. The Group cautions that the list of important factors on pages 50 to 59 of the Annual Financial Report 2015 and on page 32 of the Half-Yearly Financial Report 2016 is not exhaustive. Investors and others should carefully consider the foregoing factors and other uncertainties and events when making an investment decision based on any forward-looking statement.