



For Immediate Release

9th February 2011

Allied Irish Banks, p.l.c.

Capital Update

Allied Irish Banks, p.l.c. ("AIB") [NYSE:AIB] notes today's announcement by the Minister for Finance that the Government is postponing further capital injections into AIB and other banks. We note this postponement is pending the appointment of the new Government, following the upcoming election on 25th February.

The short delay may also allow time to consider the outcomes of the Prudential Capital Assessment Review, which is being undertaken by the Central Bank of Ireland and is expected to be completed by the end of March 2011.

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