

AIB Group plc Mechanism to Permit an Odd-lot Offer

FREQUENTLY ASKED QUESTIONS

3 April 2024



1. What is an Odd-lot Offer?

It is proposed that AIB's Odd-lot Offer will give certain shareholders who own 20 or fewer AIB Group plc shares the opportunity to sell their shares back to the company at a 5% premium to the market price without incurring any stock broking fees.

2. Why is AIB doing this?

In response to feedback from shareholders who have asked us to look into a mechanism of this type. Smaller shareholders cannot realise value for their shares on the market on account of dealing costs. We recognise that this is an issue for smaller shareholders, estates of deceased shareholders etc.

3. Is this definitely going ahead?

At this time the Board is only seeking approval from shareholders at the AGM to put the mechanism in place to permit an Odd-lot Offer.

Any Odd-lot Offer will be subject to Board approval, probably later in 2024, subject to receipt of approval from the European Central Bank (to buy back and cancel these shares).

4. Why have you chosen a holding of 20 or less?

At the current share price, a holding of 20 or less would almost be entirely absorbed by costs if sold through a broker. It represents an obvious holding that is trapped or uneconomic.

The average holding of a shareholder in this category is 4.36 shares.

5. Will this be for all holders of 20 or less?

The Odd-lot Offer, if launched will be for shareholders holding their shares in certificated form with registered addresses in the UK or Ireland only. Unfortunately, we cannot extend to other overseas holders for reasons of securities law.

6. Will I have to sell my shares to the company?

No. If the Board proceeds with an Odd-Lot Offer this year, any shareholder wishing to retain their shareholding will be able to opt out of the Odd-lot Offer at that time.

There is no certainty that the Board will launch an Odd-lot Offer.

7. What about tax considerations?

If the Board launches an Odd-lot Offer we will publish a document at that time with tax considerations.

8. Where can I get more information?

There is more information in the Letter to Shareholders and AGM Notice for 2024 which is available on AIB's website www.aib.ie/investorrelations. There will be further information provided in the event that an Odd-Lot Offer is launched by the Board.