

AIB Personal Demand Deposit



Important Information about your Distance Contract

When you open a savings account online, we need to give you some information about the account to comply with the rules regarding Distance Marketing of Consumer Financial Services. We want to make sure you understand the account and can make an informed decision.

About Us

We are Allied Irish Banks, p.l.c. whose principal business is the provision of financial services. Our registered office is at 10 Molesworth Street, Dublin 2, D02 R126, (01) 6600311. You can find further ways to contact us at www.aib.ie/contact-details

We're registered at the Companies Registration Office, Dublin. Our registered number is 24173 and our VAT number is IE8E86432H.

We're regulated by the Central Bank of Ireland under reference C21174. Their details are as follows;

PO Box 559, New Wapping Street, North Wall Quay, Dublin 1, D01 F7X3, and www.centralbank.ie

About Your Account

- The Personal Demand Deposit Account lets you add and take money out at any time. You have instant access to your money.
- You can access your savings in any branch, or through AIB Online Banking. If you use the account online, withdrawals can only be made up to AIB Online Banking limits.
- There is no minimum or maximum balance on the account.
- Interest rates on this account can change. We work out interest every day and pay it into your account twice a year, in April and October. Our interest rates are available in branch or www.aib.ie

Fees and Charges

There are no fees on this account. Other service charges may apply. Details are in the Service Charges section of 'A guide to fees and charges for Personal Accounts'. This is available at any of our branches and is on our website.

Tax on interest earned on Your Account

- We'll deduct Deposit Interest Retention Tax (DIRT) at the prevailing rate from all interest earned, unless you are entitled to exemption from DIRT, and we will pay this directly to the Revenue Commissioners.
- To the extent that DIRT has been deducted there is no further liability to Irish income tax, but you may be subject to PRSI. Deposit interest is not liable to the Universal Social Charge.
- The Bank will deduct DIRT from the accounts of non-resident account holders unless we hold a fully completed non-resident declaration form and a minimum balance of €12,500 is maintained at all times in each of your accounts. Where these conditions are maintained, we will apply this DIRT exemption to all accounts you hold with us.
- If you or your spouse/civil partner are aged 65 or over in the current tax year, or are permanently incapacitated, and you are exempt from income tax, you may apply to have the interest on the account paid without deduction of DIRT. Each personal account you hold with us requires a separate application.

Your Right to Withdraw (Cooling-off Period)

If you open this account online and decide it isn't right for you, you can cancel your agreement and close the account within 14 days from the day you open it.

You can cancel and close the account by:

- Using Online Banking through the AIB Mobile app and AIB Internet Banking
- Using a self-service kiosk in an AIB branch.

We'll confirm receipt of your request by email.

You can also cancel your agreement by visiting or writing to an AIB branch.

You can read more in the 'Closing Your Account' section.

If you choose not to use your right of withdrawal, the terms of this agreement will continue to apply.

Closing Your Account

No matter how your account was opened with us, you always have the right to close your account at any time. This is separate from the cooling off period.

We may close your account by giving you one month's notice in line with the notice period and we can use any money in your account to repay any money you owe us.

General Information

- Subject to the rest of this 'General Information' section, your agreement and any obligations arising out of or in connection with it are governed by the laws of Ireland.
- By entering into the agreement you agree to submit to the exclusive jurisdiction of the Irish courts in relation to any dispute or claim arising out of or in connection with your agreement as set out in our terms and conditions. We'll still be allowed to take proceedings before any other court in a different jurisdiction where we're permitted to do so under applicable law.
- If you're a consumer, the jurisdiction of the Irish courts will be non-exclusive, and nothing in this 'General Information' section or in your agreement will affect your right to defend proceedings or take proceedings to enforce your consumer protection rights in Ireland or in the country you live.
- Your agreement, all information and communication to you, will be in English.
- We can provide you with a copy of your agreement in electronic or paper form or a copy in a larger print if you contact us to request it.
- If we ask you to do so, you agree to print or download any documents we provide to you in electronic form.

Making a Complaint

If you want to make a complaint, first write to us:

Customer Care Team
10 Molesworth Street
Dublin 2
D02 R126.

You can also visit any AIB branch and speak to a member of our team.

If after making a complaint to us, you're not satisfied, write to Financial Services and Pensions Ombudsman
Lincoln House
Lincoln Place
Dublin 2
D02 VH29.

Information correct as of 19 June 2026.

Terms and Conditions apply. Interest is subject to DIRT at the prevailing rate. (For detailed information, visit www.revenue.ie).