About our Personal Credit Cards

About Us

We are Allied Irish Banks, p.l.c., and we provide financial services to our customers. Our address is 10 Molesworth Street, Dublin, D02 W260, Ireland.

Contact details:

- Call us on: 01 6685500 (+353 1 6685500 from outside Ireland), Monday to Friday 9:00-17:00 excluding bank holidays.
- Email us at: creditqueries@aib.ie

We are regulated by the Central Bank of Ireland.

Applying for a credit card

When you apply for a credit card, we will ask you for information to help us assess whether you can repay any credit you use. We may also ask for documents relating to your identity, home address, income, expenditure, assets and liabilities.

Depending on what credit card you are applying for, you may be able to apply using our online banking services, over the phone or in branch.

If you do not provide us with the required information and documentation, we cannot assess your application and a credit card cannot be granted.

Purpose of a credit card

A credit card lets you borrow money to pay for goods and services, for any lawful purpose. It is designed for everyday spending, such as shopping in stores, online purchases and travel.

You can choose to repay the full balance each month or pay it back over time. You must make at least a minimum payment each month. Paying only the minimum will cost you more over time. If you do not repay the full balance, interest will be charged on the amount you owe.

Duration of the credit card agreement

The duration of the credit card agreement is indefinite and will continue until ended by either you or us, in line with the agreement.

Our interest rate types

Our credit card interest rates are variable. This means that the interest rate may go up and/or down throughout the period of the credit agreement.

Fees and charges

There are costs associated with using a credit card. Full details will be given before you take out the card, in your Standard European Consumer Credit Information (SECCI).

Interest is charged on any amount you do not repay in full. The amount of interest may vary depending on how you use your card. For example, cash withdrawals may have higher costs.

You may also be charged fees for certain transactions, such as cash withdrawals or spending in a foreign currency.

Because interest rates are variable, they may change over time. If rates increase, the cost of borrowing may also increase.

You may also have to pay government charges, such as stamp duty, where applicable.

Making payments to your credit card account

You must make at least the minimum payment each month, as shown on your statement, by the due date.

You can choose to pay the full balance each month or pay it back over time. If you pay your full balance always by the due date, you will not be charged interest on purchases.

If you pay less than the full balance, interest will be charged and it will cost you more over time.

You can set up a Direct Debit to pay your balance in full, a percentage of your balance, or the minimum payment each month.

Early repayment

You can repay your credit card balance in full at any time by repaying any outstanding transactions, fees, charges and interest. Additional payments can also be made at any time to reduce your balance.

What is the total amount I will have to pay?

The following example is based on the AIB CLICK credit card. Other AIB credit cards have different rates.

This example assumes:
Representative APR 13.8% (variable)

This representative APR is based on an assumed credit limit of €1,500 and includes Government Stamp Duty.

It is provided for illustration purposes only and is intended to help you compare the cost of borrowing.

This APR is based on the highest purchase interest rate applicable to this credit card and does not include any introductory purchase interest rate that may apply during the first 12 months.

Representative example: Based on an assumed credit limit of €1,500 and an annual purchase interest rate of 9.11% (variable).

If:

- you use the full €1,500 credit limit to make purchases (including Government Stamp Duty of €30);
- you repay the balance in 12 equal monthly repayments; and
- the annual purchase interest rate of 9.11% (variable) used in this example remains unchanged,

you would pay €1,574.02 in total, made up of:

- €1,500 borrowed (including Government Stamp Duty of €30); and
- €74.02 interest.

Other AIB credit cards may have different rates, fees and repayment amounts. For more information, please visit aib.ie or speak to us about our full range of credit cards.

Right of Withdrawal

You have the right to withdraw from your credit card agreement within 14 calendar days of entering into the agreement. For the purpose of your credit card, entering into the agreement is deemed to be the first use of the card.

If you choose to withdraw, you must repay any outstanding balance, together with any interest due, within 30 calendar days of notifying us.

Before you apply, we will provide you with a SECCI (Standard European Consumer Credit Information), which provides you with details of how to exercise your right of withdrawal.

You may also close your credit card account at any time, subject to repaying any outstanding balance and interest due on the account by contacting us.

WARNING: If you do not meet the repayments on your credit agreement, your account will go into arrears. This may affect your credit report, which may limit your ability to access credit in the future.