

# AIB Sustaining Your Family Business

Grow • Protect • Succession



## Family Wealth Management – 3 Steps to choosing advisors



### 1. ENGAGEMENT

Beyond doing your homework online, it's also helpful to meet the advisors in person before you agree to work with them. This is someone you're going to take financial advice from and potentially work with for years to come, so it's important that you understand how they conduct business and make sure you click with their approach.

### 2. RECOMMENDATIONS, GATHER SOME NAMES

It can be easy to simply walk into your bank, or stop in at the local enterprise office with the plan of finding a financial professional to work with. And while those can be good options, you should still do some research of your own and gather a list of options. Talk to your family and friends to get a few recommendations.

### 3. WHICH ADVISOR

Financial professionals these days go by a lot of titles but If you're looking for someone who will provide overall financial advice, experts usually suggest you work with a certified financial planner (CFP). Those with a CFP designation have a bachelor's degree and have passed an exam to verify that they understand all of the core aspects of financial planning. The Central Bank maintains a list of firms and individuals authorised to sell and to advise on investment products.

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## Important/Regulatory Information

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